



### Public Debt Status Summary as of May 31<sup>st</sup>, 2020

Thailand's public debt outstanding as of May 31<sup>st</sup>, 2020 was at 7,341,810.53 million Baht (44.01% of GDP). The total public debt outstanding comprised 6,268,489.05 million Baht of Government debt, 751,273.73 million Baht of State-Owned Enterprises (SOEs) debt, 314,111.73 million Baht of Government Guaranteed Financial SOEs debt\* and 7,936.02 million Baht of Government Agencies debt. The details are as follows:

❖ **Government debt** outstanding was at 6,268,489.05 million Baht, increased by 295,605.81 million Baht from the previous month. The details are as follows:

- Debt to The Emergency Decree Authorising the Ministry of Finance to Raise Loans to Solve Problems, to Remedy and Restore the Economy and Society as Affected by the Coronavirus Disease Pandemic, B.E. 2563 (2020) increased by 170,000 million baht.

- Debt to finance budget deficit under Budget Deficit Financing Plan for fiscal year 2020 increased by 124,422 million Baht.

- Debt to finance infrastructure investment increased by 1,934.67 million Baht, which resulted from (1) net increase in On-lending loans to the State Railway of Thailand (SRT) for Regional Double-track and High-speed Rail Projects in amount of 1,245.57 million Baht and (2) the disbursement in On-lending loans to the Mass Rapid Transit Authority of Thailand (MRTA) for Mass Transit System Development Projects in Bangkok and Suburban Area (the Orange Line, Green Line, and Blue Line projects) in amount of 1,082.83 million Baht. Meanwhile, (3) there was the debt repayment of National Housing Authority in amount of 393.73 million Baht.

- Foreign currency debt net decreased by 750.86 million Baht. These were mainly due to the debt from foreign exchange rate in amount of 753.34 million Baht.

❖ **State-Owned Enterprises debt** was at 751,273.73 million Baht, net decreased by 140,325.86 million Baht from the previous month. The details are as follows:

- Government Guaranteed debt net increased by 1,205.27 million Baht. These were mainly due to the net increased of Bangkok Mass Transit Authority (BMTA)'s debts and the disbursement of National Housing Authority's debt.

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\* Financial SOEs debt means a debt of a State Owned Enterprise which conducts money lending business, asset management business or credit insurance business.

- Non-Government Guaranteed debt net decreased by 141,440.53 million Baht. This was mainly due to excluding Thai Airways International Public Company Limited (THAI)'s debt from public debt because THAI becomes a private-owned company.

- ❖ **Financial State-Owned Enterprises debt (Government Guaranteed)** was at 314,111.73 million Baht, increasing by 0.23 million Baht from the previous month. This was mainly due to the debt from foreign exchange rate.

- ❖ **Government Agencies debt** was at 7,936.02 million Baht, net decreasing by 78.48 million Baht from the previous month. These were mainly due to net decreased in Department of Social Development and Welfare debt and the debt repayment of Office of the Welfare Promotion Commission for Teachers and Education Personnel.

Public debt outstanding as of May 31<sup>st</sup>, 2020 was at 7,341,810.53 million Baht, comprised 98.06% of local currency debt and 1.94% of foreign currency debt. Classified by remaining maturity, the long-term debt outstanding was 88.99% of total public debt and short-term debt outstanding was 11.01% of total public debt.

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